

New ordinance

changes to the mandatory
warning statements on betting
risks

Authors:

Andressa Bizutti

| Partner, Media, Entertainment & Advertising — b/luz

Sophia Puppini

| Associate, Media, Entertainment & Advertising — b/luz

New SPA/MF Ordinance No. 1,964/2026 (effective as of July 17, 2026):

It amends SPA/MF Ordinance No. 1,231/2024 to modify the mandatory warning statements on the risks of addiction and gambling disorder in communication, advertising and marketing actions for fixed-odds betting.

What's new:

Item II of article 13 now requires the use of one of the following mandatory warning statements: “Ministério da Fazenda adverte: Apostar pode causar dependência” (“The Ministry of Finance warns: Betting can cause addiction”), “Ministério da Fazenda adverte: Apostar faz você perder dinheiro” (“The Ministry of Finance warns: Betting makes you lose money”) or “Ministério da Fazenda adverte: Aposta não é investimento” (“The Ministry of Finance warns: Betting is not an investment”). In addition, the warning statements must be displayed horizontally, be clear, legible and proportionate to the advertisement, and take up at least 10% of the size of the advertising piece.



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